

LONDON BOROUGH OF SUTTON

PENSION COMMITTEE

MONDAY, 22ND JUNE, 2015



7.00 pm at the

Civic Offices, St Nicholas Way, Sutton SM1 1EA

To all members of the Pension Committee:-

<i>Chair:</i>	<i>Councillor Sunita Gordon</i>
<i>Vice-Chair</i>	<i>Councillor Richard Broadbent</i>
<i>Councillors:</i>	<i>Neil Garratt, Edward Joyce, Nick Mattey and Hamish Pollock</i>
<i>Substitutes:</i>	<i>Manuel Abellan, David Hicks, Steve Penneck</i>
<i>Unison Representative (non voting)</i>	<i>Adam Jordan</i>
<i>Employers Representative (non-voting)</i>	<i>Brendan Crossan</i>

Niall Bolger
Chief Executive
Civic Offices
St Nicholas Way
SUTTON
SM1 1EA

12 June 2015

Enquiries to: Susanne Wicks, Committee Support Team Leader, Tel: 020 8770 6540 |
Email: susanne.wicks@sutton.gov.uk
Copies of reports are available in large print on request

AGENDA

1. **APOLOGIES FOR ABSENCE AND NOTIFICATION OF SUBSTITUTION**
2. **DECLARATIONS OF INTEREST**
3. **MINUTES OF THE PREVIOUS MEETING** (Pages 1 - 4)
4. **MEMBER TRAINING**
5. **PRESENTATION BY HARDING LOEVNER (GLOBAL EQUITIES) FOR INVESTMENT PERFORMANCE RESULTS TO MARCH 2015**
6. **PRESENTATION BY SCHRODERS (GLOBAL EQUITIES) FOR INVESTMENT PERFORMANCE RESULTS TO MARCH 2015**
7. **INVESTMENT PERFORMANCE OF THE FUND MANAGERS TO MARCH 2015** (Pages 5 - 18)
8. **RESIDENTIAL PROPERTY FUND INVESTMENTS**

To follow

9. **GOVERNANCE UPDATE REPORT** (Pages 19 - 26)
10. **PENSION ADMINISTRATION UPDATE** (Pages 27 - 32)
11. **REVIEW OF WORK PROGRAMME** (Pages 33 - 34)
12. **ANY URGENT ITEM BROUGHT FORWARD AT THE DIRECTION OF THE CHAIR**
13. **DATE OF NEXT MEETING**

The next meeting will take place on 7 September 2015.

14. **EXCLUSION OF THE PRESS AND PUBLIC**

The following motion should be moved, seconded and approved if the committee wishes to exclude the press and public to deal with reports revealing exempt information:

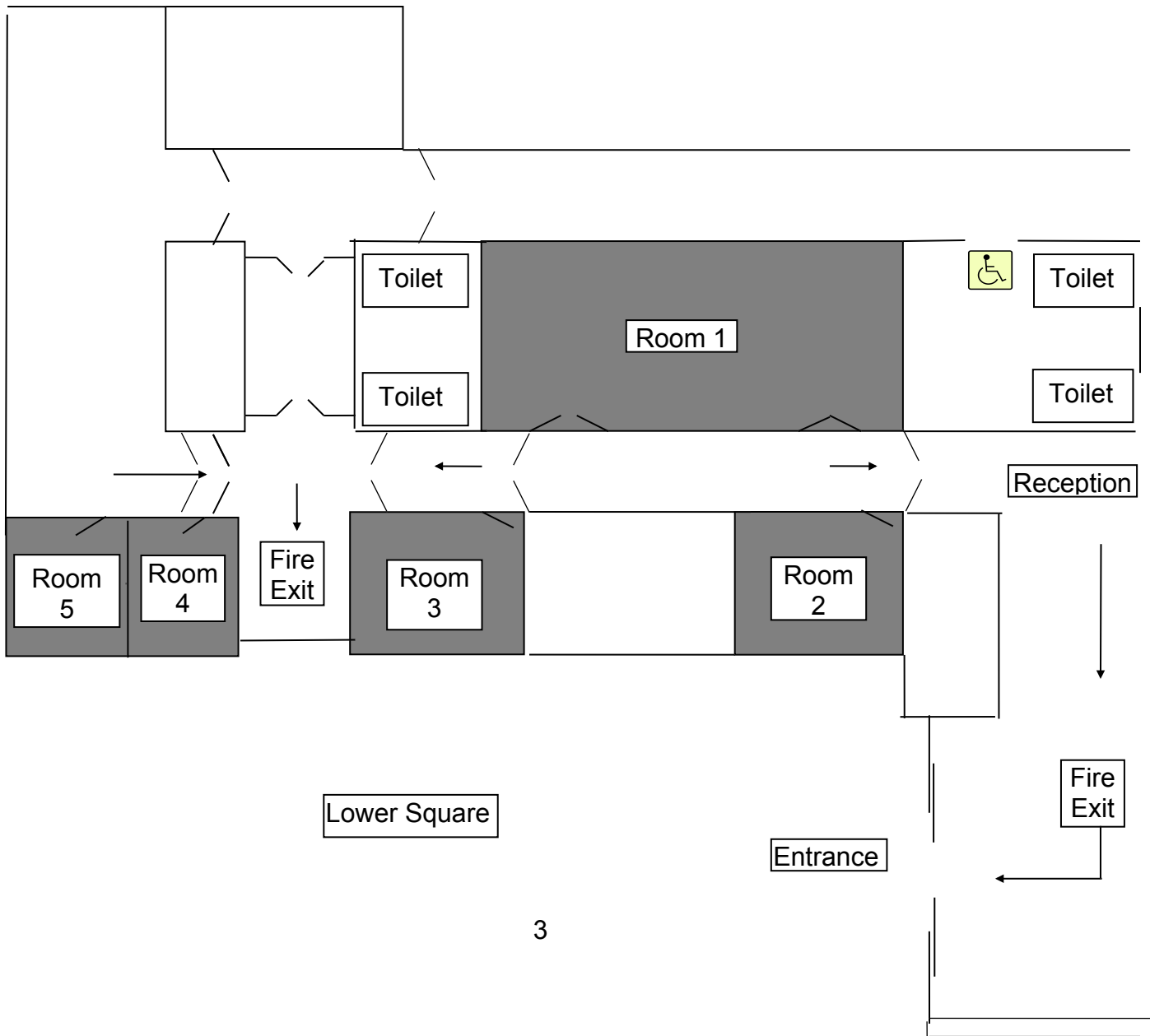
“That the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraph 3 Schedule 12A of the Local Government Act 1972.”

**CIVIC OFFICES, SUTTON
GROUND FLOOR MEETING ROOMS**

FIRE PRECAUTIONS

If there is a FIRE in the building the fire alarm will sound continuously. Leave the building immediately by the most direct route, either back through reception or the fire exit into Lower Square. Take your coat and any bags with you. Assemble in the car park in front of the Holiday Inn.

First Aid can be obtained from Civic Security in reception.



Reminder – Declaration of Interests

Members should consider the following interests and whether they have any they should declare.

Disclosable Pecuniary Interests

Where you have a Disclosable Pecuniary Interest in any business of the Authority at this meeting and you have either declared it beforehand in the Register of Members' Interests or to the Monitoring Officer for entry in the Register you must state at this meeting that you have such an interest and then withdraw from the room or chamber where the meeting is being held whilst that business is considered.

Where you have a Disclosable Pecuniary Interest in any business of the Authority at this meeting and have not previously declared it you must declare the nature of that interest at this meeting and then withdraw from the room or chamber where the meeting is being held whilst that business is considered.

Other Pecuniary and Non-Pecuniary Interests

Where you have any other pecuniary or non-pecuniary interest in any business at this meeting you must declare that interest, but may continue to speak and vote on the matter. However, if the interest is one which a member of the public, with knowledge of the relevant facts, would reasonably regard as so significant that it is likely to prejudice your judgement of the public interest then you should declare the interest and withdraw from the room or chamber where the meeting is being held whilst that business is considered.

Further information on these matters can be found in the Council's Code of Conduct and Constitution. If you are in any doubt as to whether you have an interest you should seek advice **before** the committee meeting from Alexa Coates.

If, during the course of the committee meeting, you consider you may have an interest you should always declare it.