

Pension Committee

Monday 5 September 2016

6.00 pm at the

Civic Offices, St Nicholas Way, Sutton SM1 1EA



To all members of the Pension Committee:-

Chair: Councillor Sunita Gordon
Vice-Chair Councillor Hamish Pollock
Councillors: Neil Garratt, Edward Joyce, Richard Broadbent and Nick Mattey

Substitutes: Manuel Abellan, David Hicks and Steve Penneck

This is a Council meeting held in public. Additional representations are at the invitation of the Chair of the Committee. If you are a relevant organisation and you wish to submit representations on a proposal contained within the reports to this agenda please submit a request via Committee Services three working days before the meeting date.

This meeting will be recorded and made available on the Council's website.

PLEASE NOTE: Any decision taken at this meeting does not become definitive until 10am on the third working day after the meeting. Any four members of the Council may notify the Chief Executive by then if they require a decision to be reviewed by the appropriate committee at its next meeting. Please contact the Committee Services representative shown on the front page for further information.

Niall Bolger
Chief Executive
26 August 2016

*Enquiries to: Fiona Bywaters, Committee Services Team Leader, 0208 770 5122
Copies of reports are available in large print on request*

A G E N D A

FirePrecautions

1 - 2

1. **Apologies for absence**
2. **Declarations of Interest**
3. **Exclusion of the press and public**

The following motion should be moved, seconded and approved if the committee wishes to exclude the press and public to deal with reports revealing exempt information:

“That the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraph 3 Schedule 12A of the Local Government Act 1972.”

4. **Minutes of the previous meeting**

3 - 6

To agree the minutes of the meeting held on 13 June 2016.

Indicative Timing: 5 Minutes

5. **Member Training**

David Walker, Senior Investment Consultant at Hymans Robertson to deliver a training session

Indicative Timing: 20 Minutes

6. **Quarterly Investment Performance Report**

7 - 24

This report shows the performance of the Pension Fund Investment Managers for the quarter ending 30 June 2016, performance in the last twelve months, annualised rolling three year performance against target benchmark and performance since inception.

Indicative Timing: 15 Minutes

7. **Presentation by Invesco**

Packs to follow

Indicative Timing: 30 Minutes (20 minutes presentation and 10 minutes for questions)

8. **Governance Review**

25 - 68

This report summarises the key findings, conclusions and recommendations arising from the review for information for the Committee and outlines action now being taken by officers.

Indicative Timing: 20 Minutes

9. Pension Annual Report 69 - 188

The attached Pension Fund Annual Report has been produced to keep pensioners and other interested stakeholders informed about the administration and performance of the London Borough of Sutton Pension Fund, and to comply with regulation 34 of the Local Government Pension Scheme (Administration) Regulations SI2008 No 239.

Indicative Timing: 15 Minutes

10. Pension Administration Update 189 - 196

This report provides an update on the main work streams impacting pension administration for the period June to August 2016.

Indicative Timing: 10 Minutes

11. Review of Work Programme 197 - 198

Indicative Timing: 5 Minutes

12. Any urgent item brought forward at the direction of the Chair

13. Date of Next Meeting

The next meeting will be held on 12 December 2016 at the Civic Offices.