

Strategy and Resources Committee

29 October 2018

7.30 pm at the

Civic Offices, St Nicholas Way, Sutton SM1 1EA



To all members of the Strategy and Resources Committee:-

Chair: Councillor Ruth Dombey
Vice-Chair: Councillor Jayne McCoy
Councillors: Manuel Abellan, Jean Crossby, Sunita Gordon, Amy Haldane, Marlene Heron, Marian James, Steve Penneck, Tim Crowley, David Hicks, Holly Ramsey, Jed Dwight, Tom Drummond and Tim Foster

Substitutes: Councillors David Bartolucci, Jenny Batt, Chris Williams, Jane Pascoe, Elliot Colburn, Param Nandha and Nick Matthey

This is a Council meeting held in public. Additional representations are at the invitation of the Chair of the Committee. If you are a relevant organisation and you wish to submit representations on a proposal contained within the reports to this agenda please submit a request via Committee Services three working days before the meeting date.

The council allows and welcomes any recording, photographing or filming of the proceedings of a council meeting or use of social media by any member of the public, media or councillor subject to it focusing on, and not disrupting, the meeting. Mobile devices can interfere with the wireless microphones and induction loop, and if that is the case the Chair may require that such devices are turned off. In order to facilitate the recording of meetings, members of the public or media are encouraged to contact committeeservices@sutton.gov.uk in advance of the meeting

This meeting will be recorded and made available on the Council's website.

PLEASE NOTE: Any decision taken at this meeting does not become definitive until 10am on the third working day after the meeting. Any four members of the Council may notify the Chief Executive by then if they require a decision to be reviewed by the appropriate committee at its next meeting. Please contact the Committee Services representative shown on the front page for further information.

Niall Bolger
Chief Executive
19 October 2018

Enquiries to: Alexa Coates, Head of Committee and Management Support Tel: 020 8770 4990 | Email: committeeservices@sutton.gov.uk

Copies of reports are available in large print on request

A G E N D A

1. **Apologies for absence**
2. **Declarations of Interest**
3. **Any Items the Chair deems urgent**
4. **Minutes** 1 - 6

To approve as a correct record the minutes of the meeting held on 16 July 2018.
5. **Performance and Finance Report (Q2)** 7 - 44

This report provides an overview of council performance and finance during April - September 2018 as reported through the new corporate plan and financial monitoring arrangements.
6. **Revision to CIL Regulation 123 List and Guidance** 45 - 86

Seek approval for a new Regulation 123 list and provide guidance on the spending of CIL receipts
7. **Annual Audit Letter** 87 - 104

The Annual Audit Letter for 2017/18 formally reports the outcome of the external audit of the Council's financial statements for the year and the auditor's opinion on the Council's arrangements to secure value for money.
8. **Constitutional Update Report** 105 - 112

This report reviews the terms of reference of the Sutton Shareholdings Board for the efficient and effective oversight of the council interests in companies and decision-making in relation to matters reserved to the Council as shareholder.
9. **Portage Spin Out** 113 - 126

This paper explores the potential opportunities for Portage to spin out of the local authority. This content includes the business plan, financial plan and options for new service delivery
10. **Annual Report Investment Property Portfolio** 127 - 158

Annual Report on the Investment Property Portfolio (IPP) which includes a revised strategy for IPP that takes into consideration the new statutory guidance published by the government on investments.
11. **Letting of the Charles Cryer Centre** 159 - 184

This will report on the bids received for the future use of the Charles Cryer Theatre

12. Exclusion of the public and press

The following motion should be moved, seconded and approved if the committee wishes to exclude the press and public to deal with reports revealing exempt information:

“That the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraph 1-3 Schedule 12A of the Local Government Act 1972.”