

Pension Committee

4 June 2019

7.00 pm at the

Civic Offices, St Nicholas Way, Sutton SM1 1EA



To all members of the Pension Committee:-

Chair: Councillor Jill Whitehead
Vice-Chair: Councillor Richard Clifton
Councillors: Edward Joyce, Sam Weatherlake, Eric Allen and Param Nandha

Substitutes: Councillors Drew Heffernan, Steve Penneck and Tim Crowley

This is a Council meeting held in public. Additional representations are at the invitation of the Chair of the Committee. If you are a relevant organisation and you wish to submit representations on a proposal contained within the reports to this agenda please submit a request via Committee Services three working days before the meeting date.

The council allows and welcomes any recording, photographing or filming of the proceedings of a council meeting or use of social media by any member of the public, media or councillor subject to it focusing on, and not disrupting, the meeting. Mobile devices can interfere with the wireless microphones and induction loop, and if that is the case the Chair may require that such devices are turned off. In order to facilitate the recording of meetings, members of the public or media are encouraged to contact committeeservices@sutton.gov.uk in advance of the meeting

PLEASE NOTE: Any decision taken at this meeting does not become definitive until 10am on the third working day after the meeting. Any four members of the Council may notify the Chief Executive by then if they require a decision to be reviewed by the appropriate committee at its next meeting. Please contact the Committee Services representative shown on the front page for further information.

Helen Bailey
Chief Executive
Friday, 24 May 2019

Enquiries to: Sharon Major, Committee Services Officer Tel: 020 8770 4990 | Email: committeeservices@sutton.gov.uk

Copies of reports are available in large print on request

A G E N D A

1. **Welcome and Introductions**
2. **Apologies for Absence**
3. **Declarations of Interest**
4. **Minutes of the Previous Meeting** 3 - 8

To approve as a correct record the Minutes of the meeting held on 18 March 2019.
5. **Presentation by London CIV and update**
6. **Quarterly Investment Performance report** 9 - 28

This report shows the performance of the total Fund and individual fund managers for the quarter ending 31 March 2019, performance in the last twelve months, annualised rolling three year performance against the benchmark and performance since inception.
7. **Review of Draft ESG Policy**

A verbal update will be provided to the Committee on the review of the draft ESG policy.
8. **Member Training - Triennial Valuation** 29 - 58
9. **Training plan** 59 - 68

This report sets out the background to the training policy and plan that has been developed for both the Pension Board and Pension Committee for 2019/20. The training plan set out at Appendix B is a working draft which will be revised to reflect changes in the pensions landscape and specific committee and board requirements.
10. **Pension Administration Update** 69 - 80

This report provides an update on the main work streams impacting pensions administration for the period of February 2019 to April 2019.

11. Review of Work Programme

81 - 84

The Work Programme set out in this report has been produced to propose agenda items to be presented and discussed at future meetings.

12. Any Urgent Business

The Chair must approve the reason for urgency.

13. Exclusion of the Press and Public

The following motion should be moved, seconded and approved if the committee wishes to exclude the press and public to deal with reports revealing exempt information:

“That the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraph 3 Schedule 12A of the Local Government Act 1972.”

14. Date of Next Meeting

The next meeting of the Pension Committee will take place on 17 September 2019.