

Council 18 January 2016**Committee Recommendations****Recommendation of the Audit Committee held on 10 December 2015****30. Treasury Management Quarterly report Quarter 2**

The report was presented by the Head of Financial Strategy and Planning, Lyndsey Gamble, who welcomed comments and questions.

Councillor David Hicks asked when the two recently repaid loans were originally taken out, and Lyndsey Gamble undertook to consult the loan schedule and report back.

At the request of Councillor Richard Broadbent, Lyndsey Gamble gave a more detailed explanation of the impact on the Capital Financing Requirement of the appropriation of land and buildings from the general fund to the HRA and vice versa. She confirmed that the market value of land and buildings will be assessed by an appropriate surveyor.

RESOLVED: That the Audit Committee

1. Notes the Treasury Management activity taken during the first six months of the year.
2. Adopts the report as the mid-year Treasury Review and recommends it to Full Council.

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