

Gross Budget Trail	2016/17 £'000	2017/18 £'000	2018/19 £'000
Budget brought forward	290,683	285,877	284,369
<u>Changes and variations</u>			
Inflation	1,695	1,603	1,559
Changes agreed in previous years budget processes	1,784	0	0
Revised estimate of concessionary fares costs	35	0	0
Apprentice Levy	0	150	0
Excess NNDR receipts in previous years	433	0	0
	<u>3,947</u>	<u>1,753</u>	<u>1,559</u>
<u>Investments and Growth</u>			
General provision for growth items	1,000	1,000	1,000
Growth from previous years budget processes	(1,135)	(242)	125
Planned growth identified in 2016/17 process	4,054	(200)	0
Less utilisation of growth provision	(1,000)	0	0
Reduced requirement for resources for Care Act	(700)	0	0
	<u>2,219</u>	<u>558</u>	<u>1,125</u>
<u>Savings</u>			
Savings from previous years budget processes	(3,612)	(522)	(65)
Smarter Council proposed savings from 2016/17 process	(5,963)	(3,800)	(1,597)
	<u>(9,575)</u>	<u>(4,322)</u>	<u>(1,662)</u>
<u>Reserves</u>			
Contribution to / (from) reserves previous years processes	999	107	0
Contribution to / (from) reserves 2016/17 process	(2,396)	396	0
	<u>(1,397)</u>	<u>503</u>	<u>0</u>
Gross Council budget requirement	285,877	284,369	285,391
Less dedicated schools grant (specific grant)	(113,000)	(113,000)	(113,000)
Less other specific grants	(26,838)	(26,387)	(24,383)
Section 31 grants - compensation for NNDR reliefs etc	(1,123)	(1,123)	(1,123)
Net Council budget requirement	144,916	143,858	146,885
Funding			
Council tax (see below)	85,391	86,016	86,489
Revenue Support Grant	24,751	16,830	11,754
Top Up Grant	17,622	17,968	18,498
Business Rates	15,606	15,833	16,056
Estimated share of collection fund surplus from 2014/15	1,547	0	0
	144,916	136,648	132,798
Revised Budget Gap	0	7,211	14,087
Council tax			
	£	£	£
Council tax (LB Sutton)	1,210.03	1,210.03	1,210.03
Council tax base (after provision for non-recovery)	70,569	71,086	71,477
Precept	85,390,825	86,016,144	86,489,326
Rate of council tax increase (Sutton element)	3.99%	0.00%	0.00%
GLA rate of council tax decrease	(6.44%)	0.00%	0.00%
Combined council tax increase	1.88%	0.00%	0.00%
£ per week increase (Sutton element)	£0.89	£0.00	£0.00
£ per week decrease (GLA element)	(£0.37)	£0.00	£0.00
£ per week increase (combined)	£0.53	£0.00	£0.00
Sutton	1,210.03	1,210.03	1,210.03
GLA	276.00	276.00	276.00
Total Band D Council Tax	1,486.03	1,486.03	1,486.03

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