

Resource Shortfall Tracker	2016/17 over 2015/16 £'000	2017/18 over 2016/17 £'000	2018/19 over 2017/18 £'000	Total £'000
Revised Budget Gap as at 2 March 2015	9,858	8,941	8,718	27,517
<u>Funding Changes</u>				
RSG -provisional four year settlement	857	(417)	(1,536)	(1,096)
Change in top up funding -provisional settlement	291	12	(92)	211
Social Care & Lead Local Flood Grants rolled into RSG	1,052			1,052
Reduction in Education Services Grant	262	472	473	1,207
Reduction in Housing Benefit Admin Grant	70			70
Reduction in New Homes Bonus Grant	(267)	246	968	947
Change in Business Rates	(995)	(68)	(4)	(1,067)
	1,270	245	(191)	1,324
<u>Changes and Variations</u>				
Apprentice Levy		150		150
Adjustment to Inflation Calculation	137	45	1	183
Increase in concessionary fares	35			35
	172	195	1	368
<u>Investments and Growth</u>				
People Plan	500			500
Electricity Budgets Under Provision	150			150
Car Park Income -Unachievable Targets	780			780
Prevent Manager Post	52			52
Libraries Income -Unrealistic Targets	177			177
Leisure Contract	200			200
Additional Costs of Individual Electoral Registration	30			30
Support for Tribal Software (People Directorate)	100			100
Shortfall of Income from Recyclates	250			250
Temporary Accommodation Costs	200			200
Looked After Children Placements	700			700
No Recourse to Public Funds	200			200
London Local Authority 'Gold' - Emergency Planning arrangements	15			15
Adults Social Care Increased Costs	500			500
Smarter Council Costs (one off)	200	(200)		0
Less: growth provision	(1,000)			(1,000)
	3,054	(200)	0	2,854
<u>Savings</u>				
Savings proposals in 2016/17 process	(5,963)	(3,800)	(1,597)	(11,360)
Application of Care Act Funding	(700)			(700)
	(6,663)	(3,800)	(1,597)	(12,060)
<u>Council Tax</u>				
Increase in Council Tax -general 1.99%	(1,615)	(10)	(8)	(1,633)
Increase in Council Tax -Social Care Precept at 2%	(1,643)	(10)	(9)	(1,662)
Collection fund surplus from 2014/15	(1,547)	1,547		0
Council Tax -estimated increase in tax base	(490)	(93)	(38)	(621)
	(5,295)	1,434	(55)	(3,916)
<u>Reserves</u>				
Use of reserves to fund one off growth	(450)	450		0
Transfer unapplied s31 grants from reserves	(637)	637		0
Use of Reserves for 16/17 Budget	(1,309)	1,309		0
Use of Reserves for 17/18 Budget		(2,000)	2,000	0
Use of Reserves for 18/19 Budget			(2,000)	(2,000)
	(2,396)	396	0	(2,000)
Revised Budget Gap as at 8 Feb 2016	0	7,211	6,876	14,087

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