

Council 7 March 2016**Committee Recommendations****Recommendation of the Strategy and Resources Committee held on 8 February 2016****56. Commissioning and Financial Planning 2016/17 to 2018/19 (Including Revenue Budget)**

The Committee considered the report which proposed the Strategic Commissioning Plan and the Revenue Budget. The Strategic Director, Resources advised members that the government had announced, that afternoon, additional funding through the Local Government settlement which include transitional relief for some local authorities. As a result of this Sutton would receive an additional £1.3 million in 2016/17 and another £1.3 million in 2017/18. The Strategic Director, Resources, suggested that an additional recommendation be considered by members to reflect that the impact of this additional funding would need to be considered with final proposals being put to Council on 7 March.

Resolved

That Strategy and Resources Committee agree the following recommendations to Full Council for consideration at its next meeting on 7 March 2016.

Commissioning intentions

1. That Strategic Commissioning Plan set out at appendix A to the report be agreed;

Revenue Budget 2016/17

2. That the proposed General Fund net budget requirement of £144.916 summarised at appendix B to the report and by Directorate at appendix J to the report be agreed;
3. That the base budget changes set out in paragraphs 8.1 to 8.9 of the report and summarised in appendix C to the report including a phased use of reserves be agreed;
4. That the savings proposed in appendix D, to the report, be agreed;
5. That the rent reduction of 1% as mandated by the government be noted and that the Housing Revenue Account (HRA) budget 2016/17 (appendix E to the report), including changes to service charges and heating charges, be agreed;

Capital Programme

6. That the revised capital programme for 2016/17 to 2019/20 with a total spend of £184.945m, including the proposed funding arrangements and policies, as set out in section 9 of the report and appendix F to the report be agreed;

7. That authorisation be given for expenditure to be incurred of £12.380m for the detailed 2016/17 Housing Capital Programme (appendix F3) and £852k for Expenditure on Corporate Operational Buildings (appendix F4);

Reserves

8. That the policy on reserves set out in paragraphs 8.33 to 8.36 of the report be agreed and that the reserve movements proposed in paragraph 8.35 of the report be noted;

Treasury Management

9. That the Treasury Management Strategy 2016/17 which includes the annual investment strategy, prudential indicators and borrowing limits as set out in appendix G to the report be approved;

Council Tax

10. That council tax for 2016/17 be agreed at £1,210.03 for a Band D property, an increase of £23.27 (2%) for the adult social care 'precept' and £23.16 (1.99%) for general purposes;
11. That the formal resolution at appendix H, including the council tax requirement of £85.391m be approved;
12. That the proposed Greater London Authority precept of £276, reduced from £295 in 2015/16 be noted;

Other

13. That the Council's pay policy statement for 2016/17 (appendix I) be approved;
14. That the Members' Allowances Scheme 2016/17 (appendix K) be approved; and
15. That it be noted that Councillors Basic Allowance and Special Responsibility Allowance will be increased or decreased by the amount of the local government pay settlement each year and that the Monitoring Officer be delegated authority to update the scheme to reflect any such increase or decrease.
16. That the announcement today (8 February) of the final Local Government Finance Settlement be noted and that the impact of this will be included for consideration by Members in the final budget report to Full Council on 7 March.