


Report to:	Pensions Committee	Date:	20 March 2017
Report title:	Reporting Breaches of Law Policy		
Report from:	Gerald Almeroth, Strategic Director – Resources		
Ward/Areas affected:	Borough Wide		
Chair of Committee/Lead Member:	Councillor Sunita Gordon		
Author(s)/Contact Number(s):	Lyndsey Gamble, Head of Financial Strategy and Planning, 0208 770 5358		
Corporate Plan Priorities:	<ul style="list-style-type: none"> • A Smart Council 		
Open/Exempt:	Open		
Signed:		Date:	14 March 2017

1. Summary

- 1.1. This report requests that Members consider and agree the draft Breaches of Law Policy as required by the Pension Regulator.

2. Recommendation

The Pension Committee is recommended to:

- 2.1. Agree the Breaches of Law Policy attached at Appendix A.

3. Background

- 3.1 Under Section 70 of the Pensions Act 2004 breaches of the law which affect pension schemes should be considered for reporting to the Pension Regulator. The attached appendix sets out a draft policy for the management and reporting (where necessary) of any such breaches. This policy adheres to guidance set out by the Pension Regulator.
- 3.2 The approval of a policy for reporting breaches of law was a high priority recommendation made as part of the Governance Review undertaken by John Raisin during 2016.

4. Options Considered

- 4.1 Not applicable.

5. Impacts and Implications



Financial

5.1 The financial implications are addressed within the report.

Legal

5.2 There are no legal issues arising from this report.

6. Appendices and Background Documents

Appendix letter	Title
A	Reporting Breaches of Law Policy

Background documents
Pension Regulator Guidance on Reporting Breaches of Law

Audit Trail		
Version	Final	Date: 14 March 2017
Consultation with other officers		
Finance	Yes	Lyndsey Gamble
Legal	No	N/A
Equality Impact Assessment?	No	N/A