

NORTH EAST SURREY CREMATORIUM BOARD**12th September, 2017****REPORT OF THE TREASURER****A. Management Agreement - performance 1st April 2017 to 31th July 2017 against Annual Budget, attached, for information.**

Transactions incurred under the Management Agreement are reflected in the attached and are compared with the Annual Budget approved by the Board in December 2016.

Costs from Wandsworth's sub-contractor, Enable, are shown up July 2017, the latest month invoiced.

B. Interim accounts for the period 1st April 2017 to 25th August 2017, attached, for information.

(Line 3 + Lines 44-51) Progress on the major elements of the capital programme and the maintenance of buildings and plant is the subject of the Surveyor's report elsewhere on this agenda.

(Line 14) The expenditure on the Management Agreement represents the total invoiced to date by Enable.

(Lines 19-37). Income reflects cash received to 25th August, and takes account of amounts outstanding on Funeral Directors' accounts to the end of July. Income as a proportion of estimates at 37.0% is more than the equivalent position at this time last year (33.1%). The main reason for the upturn is the sales of cremated remains graves recommenced following the development of new grave areas.

C. Annual review of risks, attached, for information.

Members are asked to formally note the annual review of risks.

The Town Hall,
Wandsworth High Street,
London, SW18 2PU
August, 2017

J M Stevenson
Treasurer to the Board

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