



Report to:	North East Surrey Crematorium Board	Date:	11 September 2018
Report title:	Report of the Treasurer, Clerk and Surveyor on the Annual Review of Risks		
Chair of Committee/Lead Member:	Councillor Michael Ryder		
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Open/Exempt:	Open		

1. Summary

- 1.1 This report is to provide an update to the annual review of risks and a documented approach to risk management.

2. Recommendations

The North East Surrey Crematorium Board is recommended to:

- 2.1 Note the annual review of risks.

3. Background / Update

- 3.1 Risks can be simply defined as:

- Things that can go wrong and prevent the achievement of business objectives.
- Unwanted outcomes, potential failures and the prevention of desired results.
- The probability that an event or action may adversely affect the achievement of business objectives.

- 3.2 Risk management is a planned and systematic approach to the identification, evaluation and control of risk having regard to:

- Levels of risk.
- Cost and effort to control risks.
- Acceptable residual exposure to risks.

- 3.3 Risk-taking is part of life, and therefore part of the operation and management of every organisation. It is rarely possible to eliminate risk entirely, and the cost of applying all the controls needed to do so is generally prohibitive. So, risk management is concerned with the best way to maximise the likelihood of achieving objectives with good value for money.

- 3.4 Appendix A provides a structured and documented approach to identifying potential risks within the Board’s operating environment and the mitigating risk management strategy. Risks are dealt with either as part of the day-to-day management of the Service by the Crematorium management and staff or through the work of the Board’s officers.
- 3.5 Risks are reviewed annually by the Board's Chief Officers for the Board's consideration, and in order that actions may be taken to minimise risks to the Board in achieving its objectives. The Board's strategy consists of identifying risks, key controls, assurances obtained, responsibilities for areas of risk, and an action plan to address areas of concern.
- 3.6 There are no significant changes proposed to the previously approved Annual Review of Risks, just minor updates where Chief Officers consider these necessary.

4. Issues

- 4.1 There are no other issues other than those already contained within this report.

5. Options Considered

- 5.1 There are no options considered or recommended as part of this report.

6. Impacts and Implications

Financial

- 6.1 The financial implications arising are contained within this report.

Legal

- 6.2 There are no legal implications arising from the matters contained within this report.

Other impacts and implications

- 6.3 There are no other impact and implications arising from the matters contained within this report.

7. Appendices and Background Documents

Appendix letter	Title
A	Annual Review of Risks

Audit Trail		
Version	Final	Date: 29 August 2018