

<b>Recommended Capital Budget Adjustments</b>							<b>Appendix B</b>	
<b>Directorate</b>	<b>Scheme No</b>	<b>Scheme</b>	<b>2018/19</b>	<b>2019/20</b>	<b>2020/21</b>	<b>2021/22</b>	<b>NET CHANGE</b>	
			<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
<b>Rephasing and Virements of Capital Expenditure</b>								
EH & R	C003	Temporary Accommodation Unallocated	-5,600,000	5,600,000			0	Rephase programme as need to wait for return of tenders and further feasibility on suitable sites
EH & R	C021	Assembly Walk - Temporary Accommodation	-1,910,000	1,910,000			0	Budget needed for planning and feasibility for Assembly Walk, balance planned to progress in 2019/20
EH & R	E018	Mandator Disabled Facilities Grant	-1,018,638	1,018,638			0	Grants approved in year will not always be completed in year therefore budget commitment rolls forward.
EH & R	E145	Town Centre Masterplan Delivery	-1,293,000	443,000	850,000		0	Budget rephased to future years to fit with development plans
EH & R	E255	Area Wide Parking Scheme	-872,000	872,000			0	Budget rephased into 2019/20 because of delays due to decision not to consult during Belmont by-election as part of purdah.
PEOPLE	L011	NDS Devolved Formula Capital	-362,000	362,000	0	0	0	Budget rephased into 2019/20 following school updates of profiled spend
PEOPLE	L112	Capital Maintenance	-750,000	750,000			0	Rephase £750k to 2019/20 due to larger projects unlikely to start until 2019/20
<b>Sub total</b>			<b>-11,805,638</b>	<b>10,955,638</b>	<b>850,000</b>	<b>0</b>	<b>0</b>	
<b>New Resources into the Programme</b>								
EH & R	C003	8-12 Throwley Way - Temporary Accommodation	47,000				47,000	Use of balance of Extension & Deconversion grant towards project
EH & R	C108	Council House Stock	10,000				10,000	Private Contribution to fund Sainsbury/Gasworks site towards Collingwood MUGA Project
EH & R	C160	Property Acquisition HRA	-648,000	-57,000	-89,000		-794,000	Reprofile of Property Acquisitions and switch between HRA and General Fund borrowing
EH & R	C161	Property Acquisition GF	5,255,000	8,257,000	3,423,000		16,935,000	Reprofile of Property Acquisitions and switch between HRA and General Fund borrowing
EH & R	E062	Contaminated land	-89,000				-89,000	Balance of budget from general resources not required as no high risk sites identified
EH & R	E145	Town Centre Masterplan Delivery	40,000	90,000	10,000		140,000	Use of Historic Income Grant to fund High Street Crossroads Conservation Area
EH & R	E174	Hackbridge OLF Project	-1,000				-1,000	Balance of budget from general resources not required as scheme complete
EH & R	E179	Sutton Station Gateway	-3,000				-3,000	Balance of budget from S106 not required as scheme complete
EH & R	E180	Sutton Decentralised Energy Network	-3,000,000				-3,000,000	Sum switched to long term loans
EH & R	E271	London Cancer Hub - Land Acquisition	2,368,000				2,368,000	Additional borrowing to fund next phase of land purchase
PEOPLE	L011	NDS Devolved Formula Capital	0	-89,000	-89,000	-89,000	-267,000	Capital Devolved Grant reduction in allocation
PEOPLE	L113 - L116	Primary School Expansion	-1,119,000	903,000	74,000		-142,000	School expansion programme profiles amended and revised funding agreed from EFA and Basic Needs to latest tracker
PEOPLE	L118	Secondary School Expansion	-2,111,000	148,000	29,000		-1,934,000	School expansion programme profiles amended and revised funding agreed from EFA grant for Free School to latest tracker
PEOPLE	L119	SEN School Expansion	-115,000	146,000			31,000	School expansion programme profiles amended and revised funding agreed from EFA and Basic Needs to latest tracker
PEOPLE	L120	SCOLA Works	202,000				202,000	Additional Basic Needs grant needed for Lift replacement and fire alarm works
PEOPLE	L138	Early Years Capital	35,000				35,000	Balance of budget to be funded by Basic Needs Grant to reflect switch of funding in 2017/18
PEOPLE	L139	Children Centre - Victor Seymour School	-82,000				-82,000	Balance of budget from Revenue not required as scheme cost less than anticipated
<b>Sub total</b>			<b>789,000</b>	<b>9,398,000</b>	<b>3,358,000</b>	<b>-89,000</b>	<b>13,456,000</b>	
<b>Total Adjustments</b>			<b>-11,016,638</b>	<b>20,353,638</b>	<b>4,208,000</b>	<b>-89,000</b>	<b>13,456,000</b>	

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