

HRA 3 Year Budget Forecast - year on year changes			APPENDIX G2
Annual Budget - Year on Year Changes	2019/20 over 2018/19 £'000	2020/21 over 2019/20 £'000	2021/22 over 2020/21 £'000
Reduction/ (increase) in rental income	372	(776)	(895)
Income from acquisitions and New Build	(1,142)	(193)	(261)
Loss of income from water commission charge	0	0	0
Reduction/(Increase) in service charges and non dwelling rents	295	(62)	(42)
Changes in General Management and other charges	129	3	(155)
Increase/ (Decrease) in revenue contributions to capital costs	(3,072)	948	306
Depreciation & Debt management adjustments	814	200	211
Other minor changes	510	(109)	(373)
2018/19 Savings Proposals	(694)	(182)	(42)
<b>Forecast Year on Year (Surplus)/Deficit</b>	<b>(2,788)</b>	<b>(171)</b>	<b>(1,251)</b>
<b>Forecast Cumulative (Surplus)/ Deficit</b>	<b>(2,788)</b>	<b>(2,959)</b>	<b>(4,210)</b>
<b>Forecast Working Balance per Year</b>	<b>2019/20 £'000</b>	<b>2020/21 £'000</b>	<b>2021/22 £'000</b>
<b>Approved Closing Working Balance for 2018/19</b>	<b>(2,156)</b>		
Adjustment to 2018/19 opening balance for 2017/18 Outturn	(492)		
2018/19 Forecast (Surplus)/ Deficit variation against approved planned deficit of £482.9k	(303)		
<b>Revised Forecast Opening Working Balance for the Year</b>	<b>(2,952)</b>	<b>(5,740)</b>	<b>(5,911)</b>
Forecast (Surplus)/ Deficit for the Year	(2,788)	(171)	(1,251)
<b>Forecast Closing Working Balance</b>	<b>(5,740)</b>	<b>(5,911)</b>	<b>(7,162)</b>
<b>Minimum working balance required (5%)</b>	<b>(1,825)</b>	<b>(1,879)</b>	<b>(1,939)</b>
<b>Working Balance shortfall/ (surplus)</b>	<b>(3,915)</b>	<b>(4,032)</b>	<b>(5,223)</b>

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