

Appendix B				
MTFP - Gross Budget Trail	2019/20	2020/21	2021/22	2022/23
	£'000	£'000	£'000	£'000
Budget brought forward	277,686	282,768	274,473	273,804
<u>Changes and Variations</u>				
Inflation	4,278	3,995	3,643	3,716
Other changes and variations in current year budget process	(99)	230	0	0
Other changes and variations in previous year budget process	(7)	0	0	0
	4,172	4,225	3,643	3,716
<u>Investments and Growth</u>				
Growth from previous year's budget processes	277	180	34	0
General provision for demand led growth	2,000	1,000	1,000	1,000
Provision for policy led investment - building to £3m pa by 2021/22	1,000	1,000	1,000	0
Use of growth provisions	(3,000)	0	0	0
Investment and growth identified in current year budget process	5,970	(154)	(34)	(20)
	6,247	2,026	2,000	980
<u>Savings</u>				
Savings from previous year's budget processes	(7,027)	(2,321)	0	0
2019/20 Savings	619	(1,225)	(1,160)	0
	(6,408)	(3,546)	(1,160)	0
<u>Grant Funded Expenditure and Funding</u>				
Enhanced Better Care Fund expenditure	1,318	0	0	0
Expenditure against Adult Social Care Grant	(894)	0	0	0
Expenditure against other specific grants	(263)	0	0	0
	161	0	0	0
<u>Reserves</u>				
Contribution to/ (from) reserves in previous year's budget process	2,000	0	0	0
Contribution to/ (from) reserves in current year's budget process	(1,089)	1,089	0	0
	911	1,089	0	0
Gross Council Budget Requirement	282,769	286,562	278,956	278,500
Less Dedicated Schools Grant	(104,859)	(104,859)	(104,859)	(104,859)
Less other specific grants	(30,554)	(27,212)	(27,069)	(25,988)
Section 31 Grants - compensation for NNDR reliefs etc	(3,178)	(3,178)	(3,178)	(3,178)
Net Council Budget Requirement	144,178	151,313	143,850	144,475
<u>Funding</u>				
Council Tax	100,626	101,307	101,887	102,556
Revenue Support Grant	0	1,500	0	0
Retained Business Rates (NNDR)	26,712	16,699	16,699	16,699
NNDR Top Up Grant	15,731	19,718	20,112	20,514
Collection Fund surplus - Council Tax	529	0	0	0
Collection Fund surplus - NNDR	580	0	0	0
	144,178	139,224	138,698	139,769
Revised Budget Gap as at 11 February 2019	0	12,089	5,152	4,706
	2019/20	2020/21	2021/22	2022/23
	£	£	£	£
Council tax	1,373.81	1,373.81	1,373.81	1,373.81
Council tax (LB Sutton)	73,246	73,742	74,163	74,650
Precept	100,625,642	101,307,038	101,886,429	102,555,584
Rate of Council Tax increase (Sutton element including ASC Precept)	4.99%	0.00%	0.00%	0.00%
GLA rate of Council Tax Increase	8.93%	0.00%	0.00%	0.00%
Combined Council Tax increase	5.7%	0.00%	0.00%	0.00%
£ per week increase (Sutton element)	1.26	0.00	0.00	0.00
£ per week decrease (GLA element)	0.51	0.00	0.00	0.00
£ per week increase (combined)	1.76	0.00	0.00	0.00
Sutton	1,373.81	1,373.81	1,373.81	1,373.81
GLA	320.51	320.51	320.51	320.51
Total Band D Council Tax	1,694.32	1,694.32	1,694.32	1,694.32

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