

HRA 3 Year Budget Forecast - year on year changes			APPENDIX G2
Annual Budget - Year on Year Changes	2019/20 over 2018/19 £'000	2020/21 over 2019/20 £'000	2021/22 over 2020/21 £'000
Reduction/ (increase) in rental income	372	(776)	(895)
Income from acquisitions and New Build	(1,142)	(193)	(261)
Reduction/(Increase) in service charges and non dwelling rents	295	(62)	(42)
Changes in General Management and other charges	129	3	(155)
Increase/ (Decrease) in revenue contributions to capital costs	(3,072)	948	306
Depreciation & Debt management adjustments	814	200	211
Other minor changes	510	(109)	(373)
2018/19 Savings Proposals	(694)	(182)	(42)
Forecast Year on Year (Surplus)/Deficit	(2,788)	(171)	(1,251)
Forecast Cumulative (Surplus)/ Deficit	(2,788)	(2,959)	(4,210)
Forecast Working Balance per Year	2019/20 £'000	2020/21 £'000	2021/22 £'000
Approved Closing Working Balance for 2018/19	(2,156)		
Adjustment to 2018/19 opening balance for 2017/18 Outturn	(492)		
2018/19 Forecast (Surplus)/ Deficit variation against approved planned deficit of £482.9k	(303)		
Revised Forecast Opening Working Balance for the Year	(2,952)	(5,740)	(5,911)
Forecast (Surplus)/ Deficit for the Year	(2,788)	(171)	(1,251)
Forecast Closing Working Balance	(5,740)	(5,911)	(7,162)
Minimum working balance required (5%)	(1,825)	(1,879)	(1,939)
Working Balance shortfall/ (surplus)	(3,915)	(4,032)	(5,223)

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