



Report to:	Audit and Governance Committee	Date:	16th May 2019
Report title:	AG/2018/32 - Review Risk Register and Discuss Mitigation		
Report from:	Richard Simpson, Strategic Director - Resources, Jessica Crowe, Assistant Director - Customers Commissioning and Governance		
Ward/Areas affected:	Borough Wide		
Chair of Committee/Lead Member:	Councillor Richard Clifton Councillor David Hicks		
Author(s)/Contact Number(s):	Sam Barker, Head of Commissioning, Insight and Improvement, 0208 770 5141		
Corporate Plan Priorities:	<ul style="list-style-type: none"> Smarter Ways of Working 		
Open/Exempt:	Open		
Signed:	 	Date:	01 May 2019

1. Summary

- 1.1 This report provides an overview of the current corporate risk register which has been updated for May 2019.

2. Recommendations

The Audit and Governance Committee is recommended to:

- 2.1 Note and comment on the Council's updated risk statement (Appendix A) and updated corporate risk register (Appendix B).

3. Background

- 3.1 The Council's risk management strategy and guidance was re-written in 2017 following a review carried out by internal audit of the Council's procedures and oversight of risk. The strategy and guidance has now been in place since September 2017.

4. Issues

- 4.1 The overall risk statement (appendix Ai) summarises the key risks to the organisation and actions required to mitigate these and has been updated following the meeting of CMT on 1st May 2019.
- 4.2 The corporate risk register (appendix Aii) has also been updated. A review of the directorate risk registers identified a number of cross cutting risks that have remained on the corporate risk register, namely;
- Corporate Health & Safety
 - Breach of information governance or security
 - Savings / grant reduction
 - Staff turnover / inability to recruit
 - Technology failure
 - Increased demand for statutory services
 - Governance of major projects & programmes
 - Response to Catastrophic Incident
 - Alternative delivery models failure

Impacts and Implications

Financial

- 4.3 There are no additional costs involved in implementing the improvements set out in this report. Effective risk management helps to maximise the value for money achieved from Council expenditure.

Legal

- 4.4 Not applicable.

5. Appendices and Background Documents

Appendix letter	Title
A	Overall Risk Statement May 2019
B	Corporate Risk Register April 2019

Background documents
None

Audit Trail		
Version	Final	Date: 01 May 2019
Consultation with other officers		
Finance	No	N/A
Legal	No	N/A
Equality Impact Assessment required	No	N/A

This page is intentionally left blank