

Appendix B: Sutton Pension Fund Training Programme June 2019

Training event	Actuarial methods, standards and practices	Pensions legislation	Pensions governance	Pensions administration
CIPFA Framework	Yes (module 8)	Yes (module 1)	Yes (module 2)	Yes (module 3)
Timescale	Basics of actuarial valuation -Initial training given 29/5/18 and further training scheduled for 4/6/19	Legislative framework for pension fund management and pensions administration -Initial training given 18/6/18 Changes to legislation -as and when required	Roles & Responsibilities -Training given 18/6/18 Regulator on-line toolkit (asap)	Pensions administration strategy -Initial training given 29/5/18 and 18/6/18 Regulator on line toolkit (asap)
Audience	Pension Committee, Pension Board and Officers	Pension Committee, Pension Board and Officers	Pension Committee, Pension Board and Officers	Pension Committee, Pension Board and Officers
Suggested Training Sessions	-Implications of new employers and cessation of existing members (Officers / Hymans Robertson) -Importance of employer covenant (Officers / Hymans Robertson)	-Changes to Pensions Legislation (Officers / Hymans Robertson as and when required)	-Pension Regulator on-line toolkit (Independent learning) -Myners Principles	-Pension Regulator on-line toolkit (Independent learning) -Pension administration strategy (John Raisin) -Pension administration performance and cost measurers (Officers)

Training event	Pensions accounting and auditing standards	Pensions services procurement and relationship management	Investment performance and risk management	Financial markets and products knowledge
CIPFA Framework	Yes (module 4)	Yes (module 5)	Yes (module 6)	Yes (module 7)
Scheduled Date	Session to be confirmed	LGPS Pooling -London CIV attending Committee on 4/6/19 and planned to attend every other committee meeting to keep committee updated on asset pooling arrangements through the CIV	Investment Structure & Investment Strategy -Training given 29/5/18 Environmental, Social & Governance factors -Training delivered by Hymans Robertson on 26/2/19. Further training on values and beliefs to be scheduled.	Asset Classes -Basic training provided on 29/5/18, further training on equities received on 26/9/19, fixed income on 19/11/18 and property on 18/3/19)
Audience	Pension Committee, Pension Board and Officers	Pension Committee, Pension Board and Officers	Pension Committee, Pension Board and Officers	Pension Committee, Pension Board and Officers
Suggested Training	Accounts and Audit Requirements -(Grant Thornton)	-LGPS Pooling -(London CIV Representative)	-Investment Strategy and Asset Liability Modelling (Hymans Robertson)	Further Specific Asset Class Training e.g. private debt and infrastructure (Fund Managers / Hyman Robertson)